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Charlene Johnson, CEO

Energy NL

Dear Charlene,

Thank you for your letter dated September 16<sup>th</sup>, in which you asked questions about the Newfoundland and Labrador energy industry.

Your organization represents 500 member companies in all facets of the energy industry. As key stakeholders in the energy sector we rely on Energy NL for guidance and input, especially as we move forward on opportunities in wind, hydroelectricity and oil and gas.

I am pleased to provide you with the answers to the questions from your organization and I look forward to continuing our working relationship and meeting with you to further discuss these topics and the significant role the energy supply and service sector plays in Newfoundland and Labrador.

Sincerely,

John Hogan, Leader

Liberal Party of Newfoundland and Labrador



Energy NL  
Election Questionnaire  
2025

1 - If elected, will your government support our offshore oil and gas industry and demand the cancellation of the oil and gas sector emissions cap regulations by the Government of Canada?

*Our Liberal Government has been advocating for the cancellation of the Federal Government's emissions cap. A re-elected Liberal government will continue to lobby the Federal Government to remove barriers for development, such as the emissions cap, and amend the Atlantic Investment Tax Credit so that it can once again apply to oil and gas projects.*

*Premier Hogan has raised these issues to the Prime Minister directly and at the First Ministers table and will continue to raise them in future meetings with the Prime Minister and federal ministers.*

2 - Will your government join Energy NL in advocating for incentives that will spur economic investment, accelerate sanctioning of Bay du Nord, and encourage offshore tiebacks? What specific actions will your government take to encourage the Government of Canada to implement these incentives? Will your government consider similar provincial incentives?

*The Liberal Government is committed to supporting the energy industry in Newfoundland and Labrador. We successfully advocated to the federal government to approve Bay Du Nord, and will continue work to accelerate sanctioning of that project ensuring that it benefits Newfoundland and Labradorians. We are also supportive of tiebacks for offshore oil developments.*

*Our 2025 budget investments support oil and gas exploration and development in Newfoundland and Labrador, including: \$90 million over three years for an offshore exploration fund to encourage new exploration, beginning in 2026.*

*Our government will also continue to advocate for the introduction of an investment tax credit, like the Atlantic Investment Tax Credit, to apply to future oil and gas developments in Newfoundland and Labrador - including Bay du Nord.*

*Our administration also supports efforts by the new federal government to fast-track projects of national importance and provide a more stream-lined process through the major projects office.*



3 - How will your government ensure that the local energy supply and service sector receives optimal benefits from all energy projects such as Bay du Nord, the Churchill River hydroelectric projects, wind development, and others?

*Our government requires that all natural resources projects in Newfoundland and Labrador have benefits agreements. These agreements maximize jobs and business opportunities for Newfoundlanders and Labradorians. We take a strategic, project-specific approach and we are committed to continuous improvement and work diligently on behalf of Newfoundlanders and Labradorians. Our Liberal Government has always strived to ensure that the principal beneficiaries of any and all energy developments must be the people of the province. In the CNLOPB Benefits Plan Guidelines this is recognized as a “right” and we hold to that concept for all major project developments in our province. We will ensure Bay du Nord and any future projects have benefits agreement that provide maximum benefit to our energy sector.*

*For the Churchill River hydroelectric projects, full and fair opportunity for local businesses from Newfoundland and Labrador is engrained in the MOU. Gull Island is part of the environmental release for the Lower Churchill Project, which includes a requirement to offer full and fair opportunity for Newfoundland and Labrador businesses as part of the construction of those projects. As project manager and as is written in the MOU, Hydro Quebec has to comply with legal requirements and this includes the requirements of the environmental release.*

*Newfoundland and Labrador Hydro and Hydro Quebec have already started supplier sessions in the province to best equip local businesses for the opportunities to come. Our Liberal Government is committed to continuing to maximize local procurement benefits.*

4 - Will your government commit to addressing concerns of project proponents for onshore wind-to-clean fuels projects and the fiscal framework in a timely fashion to ensure the projects can proceed with clarity and confidence?

*The answer is yes. The fiscal framework for wind-hydrogen projects is designed to provide a predictable and transparent system for investment decisions and resource development. It aims to ensure that the province receives fair value for its resources while recognizing the investment risk associated with wind to clean fuel projects. It is similar to that of oil and gas and it allows for the recovery of capital, and it also covers decommissioning costs. We recognize this as an emerging area of opportunity, and we will work with proponents and potential investors to ensure that our fiscal framework is transparent and predictable so investors can be confident in their decision-making.*