



March 25, 2025

Dear Party Leader,

As CEO of Energy NL, I am writing you today on behalf of our over 500 member companies engaged in the Newfoundland and Labrador energy industry supply and service sector.

Newfoundland and Labrador's energy sector is a leader in Canada and the world due to its lower carbon offshore oil and gas, abundant and green hydroelectric capacity, and natural resources essential to the development of a strong renewable energy sector led by wind and clean fuels development.

In 2023, Newfoundland and Labrador's energy industry:

- Contributed over 18 per cent of real GDP; the most productive industry in NL.
- Supported 17,000 jobs and generated \$1.44 billion in income.
- Exported \$6.8 billion worth of oil to the world, and approximately \$2 billion to the rest of Canada.

Our province's energy industry is fostering a sustainable future for Canada through below-average emissions, above-average wages, robust economic impact, and made-in-Canada energy security.

As you travel across our great country sharing your message and plans for the future of Canada, our membership is putting forward a series of questions to all party leaders for this election. These questions highlight the factors essential to our industry's continued success and growth. We are asking all parties to respond to these questions to help our membership understand where the parties stand on issues that matter to their work and families before casting their vote on April 28, 2025.

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Given the ongoing economic and affordability pressures being felt by Canadians across the country, our industry needs certainty that any Government of Canada has a vision and plan for our future. Given the importance of the energy sector to Canada's future growth, **what is your vision for the energy industry in Canada and, more specifically, where does Newfoundland and Labrador's energy sector place in that vision?**

Further, as a new administration in the White House looks to exert economic might, Energy NL members are deeply concerned about the impacts of the ongoing tariff and trade

conflict with the United States. Despite a series of ongoing last-minute reprieves, Canada faces a significant economic threat from the United States government. Our sector feels these impacts acutely. **How will you support energy companies, including the supply and service sector, and their employees impacted by these tariffs? To spur resource project development and provide energy security to Canadians at this important time, will you support incentives that lead to offshore oil exploration, renewable energy development, and hydroelectric expansion, and if so, will you work with the natural resource sectors to develop the most appropriate form of incentive to attract investment and begin projects?**

The threats to our sector and its security aren't solely from global jurisdictions. Over the past several years, the layering of regulations targeted at the oil and gas sector has hampered growth and innovation. Specifically, the proposed Oil and Gas Sector Greenhouse Gas Emissions Cap Regulations, as currently proposed, would seriously limit our industry's economic contributions to local economies and jobs and would effectively place a cap on production. As confirmed by analysis of Wood Mackenzie, the proposed regulatory approach will curtail production and limit future growth of a sector that is the leading contributor to Newfoundland and Labrador's GDP. This will result in significant job losses and decreased revenue at all levels of government that are used to provide services to residents. Energy NL and its members believe in emissions reduction and being stewards of our environment; however, this curtailment will significantly impact Energy NL members and their operations and violate the Atlantic Accord. This issue is paramount for Energy NL.

**If your party forms government, will you, yes or no, cancel the planned implementation of the Oil and Gas Sector Greenhouse Gas Emissions Cap Regulations? And further, what would be your approach to regulating Canada's oil and gas sector and incentivizing and supporting technological advancements to lower emissions?**

From fuels to technology to electricity and more, Newfoundland and Labrador's energy industry is filled with innovation. Our sector has the potential to grow economies and contribute to the services needed across the region. But advancing on these opportunities requires supportive governments, from funding programs to energy security initiatives, like the expansion of the Atlantic Investment Tax Credit, to positive regulatory signals. **How would your government provide support for the sustainable development of Newfoundland and Labrador's energy sector?**

Over the past few weeks political leaders have released policy ideas pertaining to speeding up the frequency with which natural resource projects are approved and supported. This has ranged from streamlined approval processes to development zones. The Impact Assessment Act has been contentious in Canada for some time, and Energy NL has had serious concerns with the Act, including its cumbersome process and allowance of political

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**Energy NL**

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interference. Yet, the establishment of a Regional Assessment of Offshore Oil and Gas Exploratory Drilling East of Newfoundland and Labrador was a positive initiative for the industry and recently led to an expedited approval process for an exploration well. Energy NL supports the retention of this regional assessment and suggests this approach could be mirrored across the country to encourage natural resource development. **Will your government support the continuation of the Regional Assessment of Offshore Oil and Gas Exploratory Drilling East of Newfoundland and Labrador?**

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Energy NL will share with our membership the responses of all parties and hope that these responses will provide the necessary information to inform their decisions at the ballot box. We ask that you provide a response to this letter prior to April 18, 2025. Responses can be sent to [info@energynl.ca](mailto:info@energynl.ca).

On behalf of Energy NL's members, thank you for taking the time to answer these questions and inform our membership directly about your approach to supporting our energy sector. Should you require any further information on our industry or any of the questions outlined above, please do not hesitate to contact me at your convenience.

Sincerely,



Charlene Johnson  
Chief Executive Officer